



REPUBLIC OF OLD SOULS  
LIBERTAS

A-Z GUIDE TO

# THE INFINITE MONEY PROCESS



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## **Executive Summary: The Monopoly Game of Credit and the Infinite Money Protocol**

The modern financial system is not built on money of substance, but on credit created out of thin air. This is the “game of monopoly” that governs every mortgage, every bank payment, and every loan contract in circulation today.

# How the Monopoly Works

When a customer enters into a loan or makes a payment to a bank, it appears on the surface as though money is being lent or deposited. In reality, as **Professor Richard Werner** has proven empirically, banks do not take deposits or lend pre-existing funds. What banks actually do is record a customer's signature, promise, or security as an asset on their balance sheet and simultaneously create a matching liability called a deposit.

This is not banking in the traditional sense — it is credit creation. The customer provides the energy, through a promise to pay or a bill of exchange, and the bank, acting as a **nominee**, books that energy into its system and records it as though it were the bank's own money.

As **J.P. Morgan** said in the early 1900s: "*Gold is money. Everything else is credit.*"

As the **Bank of England** later confirmed in its 2014 paper *Money in the Modern Economy*: almost all modern money is created by commercial banks issuing deposits out of nothing.

The **Federal Reserve of Chicago** described the same mechanics decades earlier in *Modern Money Mechanics*, making clear that bank deposits are created at the point of loan issuance.

And Werner's research in *Can Banks Really Create Money Out of Nothing?* put the final nail in the coffin of the old myth — yes, they can, and yes, they do.

# The Role of the Customer

The true source of value is always the customer — the living man or woman, who, by becoming the agent for the body corporate (the birth-certificate entity), places their energy onto the Monopoly board. The banks operate as nominees, using that energy to create credit entries for themselves, while leaving the true creditor — the customer — unpaid and unaccounted.

## The Remedy: Infinite Money Protocol

Through decades of legal and financial research, pioneers like **Jean Keating**, a tax lawyer, uncovered how this imbalance could be corrected using the **Original Issue Discount (OID) recoupment methodology**. When banks act as nominees and fail to report the customer's credit as taxable income, the unreported OID creates a reclaimable credit balance.

The **Infinite Money Protocol** operationalizes this remedy by:

1. Filing **1099-OID** forms through a 98-series international grantor trust to report the withheld credit.
2. Filing **Form 1041** (Complex Trust return) to claim the refund at the trust level.
3. Receiving refunds through the trustee — by check, ACH, or Fedwire — representing the recoupment of abandoned credit.

# Why It Is Reliable

- **Legal and financial precedent:** Backed by IRS Publication 1212 (OID rules) and trust tax law.
- **Banking confirmations:** Reinforced by Werner, the Bank of England, the Federal Reserve of Chicago, and historic insights from J.P. Morgan.
- **Case research:** Advanced by Jean Keating and others who demonstrated how to reclaim OID through trust-based filings.
- **Operational evidence:** Wages & Income transcripts and IRS acceptance of 1041 returns confirm these claims are logged and processed through official channels.

## In summary:

The Monopoly game is built on banks creating credit from the energy of the people, while acting as nominees. The Infinite Money Protocol is the way to reclaim that energy – to have it recouped and returned to its rightful source.