

The Banks Are Using Your Credit

AND HOW TO RECOUP IT



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Exposing the Bank Nominee
Fraud & the IRS Remedy



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Introduction



Banks say they lend deposits, but the truth is they create money “out of thin air.” Richard Werner proved this empirically in 2014: loans are created as “fairy dust.” Your signature, not their vault, is the real origin of credit. This short guide shows you how banks use your credit, how they file as nominees, and how you can lawfully recoup it.

CHAPTER 1:

HJR-192 & Prepaid Obligations

- In 1933, gold was outlawed and House Joint Resolution 192 declared all debts prepaid.
- Real money (gold) vanished; all obligations were now settled with “legal tender” backed by your credit.
- Key Point: Every debt today is already prepaid – but banks conceal this.

CHAPTER 2:

Banks as Nominees

- Jean Keating: “The banks file the 1099s as nominees... if you don’t file, it gets reported as abandoned property.”
- Banks capture IRS credits by filing in their own name.
- Key Point: Whoever files becomes creditor. Silence makes you debtor.



CHAPTER 3:

Money Creation Mechanics

- Werner (2014): banks don't lend deposits; they create new money with keystrokes.
- Fed (Modern Money Mechanics): banks discovered they could "make loans by giving promises to pay."
- BoE (2014): "Whenever a bank makes a loan, it simultaneously creates a matching deposit."
- Key Point: Loans = your signature monetized, not the bank's money.

CHAPTER 4:

OID Instruments & IRS Remedy

- IRS Pub. 1212: OID is "excess redemption value over issue price," treated as interest.
- Every signed note is an OID instrument. Banks file for it as nominees.
- Remedy: File 1099-OID, transmit with 1096, then file 1040/1041 to claim the withheld credit.
- Key Point: The paperwork flips debtor back to creditor.

CHAPTER 5:

Step-by-Step Filing Guide (Condensed)

- File 1099-OID (you as owner, bank as nominee).
- File 1096 (transmittal).
- Wait for IRS transcript update.
- File 1041, claim credits.
- Key Point: Timing is crucial — whoever files is recognized as creditor.

CHAPTER 6:

Why Inaction Costs You

- If you don't file, the bank does.
- IRS treats unclaimed credits as "abandoned property" under 1099-A.
- Courts side with banks because the paper trail shows them as creditor.
- Key Point: Silence = default. Inaction hands your credit away.

CHAPTER 7:

Reasserting Creditor Status

- Creditor vs Debtor: The entire game is role-based.
- Filing asserts fiduciary authority; failure leaves banks in control.
- Trust alignment: You are grantor/beneficiary, bank is trustee, IRS is administrator.
- Key Point: Filing restores the trust balance.

CHAPTER 8:

Using an International Grantor Trust

- Filing as an individual leaves you exposed.
- An International Grantor trust operates outside the debtor framework.
- Refunds flow to the trust; trustee files as fiduciary.
- Key Point: The trust provides shielding and stronger creditor positioning.



CHAPTER 9:

The Bigger Picture

- HJR-192: debts prepaid.
- Fed: banks create money.
- BoE: loans = deposits = new money.
- Werner: empirical proof.
- IRS Pub. 1212: nominees file OID.
- Keating: banks exploit if you don't file.
- Key Point: The puzzle pieces converge — you are the source of credit.

CHAPTER 10:

Reasserting Creditor Status

- Banks never lent you money — they borrowed your credit.
- The remedy is not protest but paperwork.
- File as creditor, reclaim OID credits, and end debtor enslavement.
- Key Point: You are not the debtor. You are the creditor.

CHAPTER 11:

The Republic of Old Souls Church Ministry as Fiduciary Trustee

- A fiduciary trustee is needed to handle funds lawfully.
- The ROS Church Ministry is appointed trustee.
- Funds flow into church accounts, then back to Envoys and members.
- Key Point: The ministry structure is lawful, tax-exempt, and mission-aligned.

The Republic of Old Souls — Professional Filing & Recoupment Support

- Filing can feel complex. ROS provides a professional ERO and tax-filing team.
- They establish trusts, file IRS forms, monitor transcripts, and manage recoupment.
- Members receive full support through Envoys.
- Key Point: ROS makes remedy accessible, streamlined, and operational.

Appendices (Condensed Toolkit)

- A: HJR-192 & EO 6102 extracts.
- B: Admissions from Fed, BoE, Werner.
- C: IRS Pub. 1212 & Jean Keating extracts.
- D: Filing examples (1099-OID 1041).
- E: Quick checklist.

Conclusion

The “loan” is your credit. The bank is the nominee. The IRS remedy exists.

By filing as creditor, you reverse the fraud and reclaim your rightful position.

